



1 Redevelopment Agency ("Former Redevelopment Agency"), confirmed by City Council  
2 Resolution No.12-02 adopted on January 1, 2012; and

3       **WHEREAS**, AB 26 requires that there shall be an oversight board ("Oversight  
4 Board") established for each of the former California redevelopment agency's  
5 successor agencies to supervise the activities of the Successor Agency and the wind  
6 down of the dissolved Redevelopment Agency's affairs pursuant to AB 26; and

7       **WHEREAS**, the City of Inglewood, as Successor Agency is engaged in  
8 activities necessary to wind down the Former Redevelopment Agency, and

9       **WHEREAS**, the Successor Agency prepared a long range property  
10 management plan pursuant to AB 26 specifically in conformance with Health & Safety  
11 Codes section 34191.5(b) (the "LRPMP") concerning the wind down of the Former  
12 Redevelopment Agency. The LRPMP is presented to the Oversight Board following  
13 receipt of the Successor Agency's finding of completion on December 29, 2014 from  
14 the Department of Finance; and

15  
16  
17       **NOW, THEREFORE**, the Oversight Board for the Successor Agency to the  
18 Inglewood Redevelopment Agency does hereby resolve as follows:

19       **SECTION 1.** The Recitals set forth above are true and correct and are  
20 incorporated into the Resolution by this reference.

21       **SECTION 2.** The Oversight Board hereby approves the LRPMP and directs the  
22 authorized signatory of the Successor Agency to negotiate, finalize, and submit the  
23 LRPMP, or such acceptable form thereof, when and as appropriate.

24       **SECTION 3.** The Oversight Board Secretary shall certify as to the adoption of  
25 this Resolution.

26       **SECTION 4.** This Resolution shall take effect immediately upon adoption.  
27  
28

1           **PASSED, APPROVED AND ADOPTED** by the Oversight Board to the  
2 Successor Agency of the Inglewood Redevelopment Agency, at its meeting held on  
3 the \_\_\_\_\_ day of January, 2015 by the following vote:  
4 Yes:  
5 No:  
6 Abstain:  
7  
8  
9  
10  
11 \_\_\_\_\_  
12 James T. Butts, Chairman  
13  
14 ATTEST:  
15 \_\_\_\_\_  
16 Deputy Clerk  
17 County of Los Angeles, Board of Supervisors  
18 Acting as Secretary to the Inglewood  
19 Oversight Board  
20  
21  
22  
23  
24  
25  
26  
27  
28